

THE ROLE OF THE AUDITOR-GENERAL



WHAT DOES THE AUDITOR-GENERAL DO?



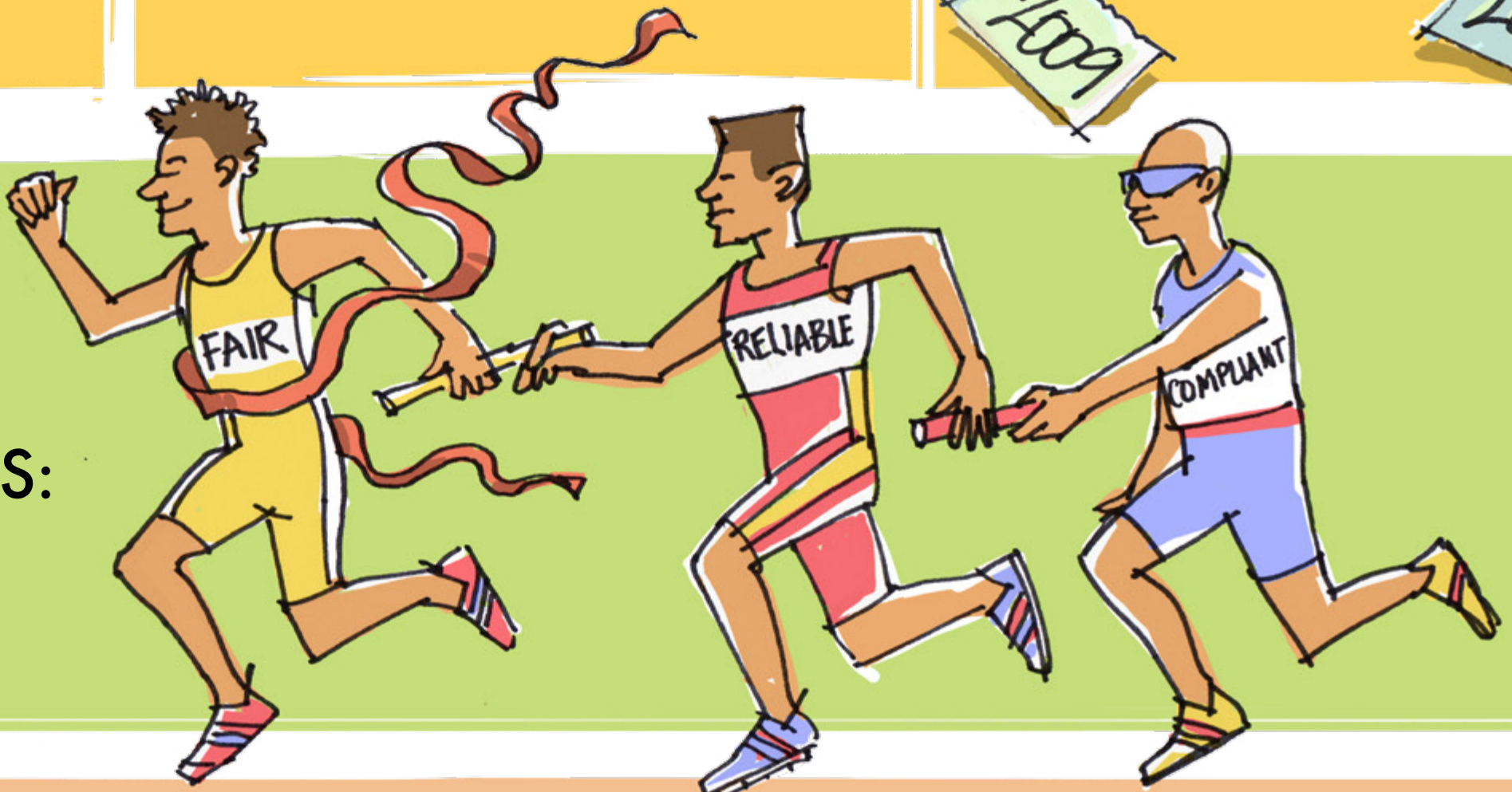
THE AG CHECKS THE SPENDING OF PUBLIC MONEY BY LOOKING AT WHETHER IT HAS BEEN USED IDEALLY AND FOR THE PURPOSES INTENDED.

THIS IS DONE BY CHECKING ALL GOVERNMENT SPENDING YEARLY, AND THIS IS CALLED AN AUDIT.



THE AG'S ANNUAL AUDITS EXAMINE

3 AREAS:



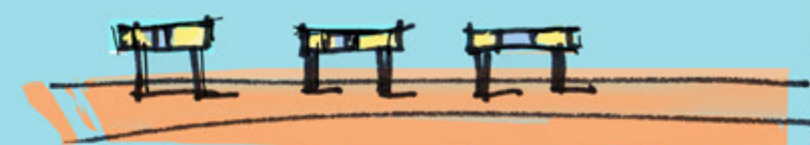
1 FAIR PRESENTATION AND ABSENCE OF SIGNIFICANT MISSTATEMENTS IN FINANCIAL STATEMENTS

2 RELIABLE AND CREDIBLE PERFORMANCE INFORMATION FOR PREDETERMINED OBJECTIVES

3 COMPLIANCE WITH ALL LAWS AND REGULATIONS GOVERNING FINANCIAL MATTERS

DIFFERENT OUTCOMES TO AN AUDIT

EACH ENTITY SUBMITS FINANCIAL STATEMENTS EVERY YEAR, WHICH THE AG AUDITS.



A CLEAN AUDIT
EVERYTHING DONE THE WAY IT SHOULD BE.

UNQUALIFIED AUDIT WITH FINDINGS

NOT BAD, BUT COULD COMPROMISE ACCOUNTABILITY, IF NOT ALREADY DOING SO.

QUALIFIED AUDIT

DID NOT MANAGE AND ACCOUNT FOR FINANCES TO ACHIEVE BEST RESULTS.

ADVERSE AUDIT

LOTS OF PROBLEMS EVERYWHERE, AND NOTHING DONE ACCORDING TO CORRECT RULES AND PROCEDURES.

DISCLAIMER

THINGS WERE SO BAD, THEY COULDN'T EVEN PRODUCE RELIABLE EVIDENCE TO SUPPORT FINANCIAL STATEMENTS.



BROUGHT TO YOU BY THE AUDITOR-GENERAL



AUDITOR-GENERAL
SOUTH AFRICA

Auditing to build public confidence