

MEDIA RELEASE

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AGSA celebrates APC success and record-breaking contribution to professionalise and transform the auditing profession

PRETORIA – The Auditor-General of South Africa (AGSA) joins in celebration with 309 of its candidates who were successful in the 2021 Assessment of Professional Competence (APC) examination.

The APC is the second and final examination required to qualify as a chartered accountant (CA(SA).

The national audit office, which is accredited by the South African Institute of Chartered Accountants (Saica), has one of South Africa's largest training programmes and currently employs more than 1000 trainees who wish to one day qualify as CAs(SA).

Through this programme, the AGSA has contributed nearly 2000 CAs(SA) to the professionalisation and transformation of the auditing profession. The CAs(SA) who have trained and qualified through the AGSA's training programme go on to build successful careers in both the public and private sectors.

In December 2021, 544 AGSA candidates attempted the 2021 APC examination, the highest number of candidates to sit for the final professional exam in the organisation's history. The AGSA has the third-highest number of candidates who passed these examinations among all training organisations in the country.

Said Deputy Auditor-General Vonani Chauke "We are proud of these young people who, through agility, resilience and fortitude, completed this important test. We are particularly encouraged by the national pass rate for the Saica APC exam, which increased to 72%, with the pass rate for African candidates increasing to 62%.

"As the national audit office we commend all successful candidates for achieving this incredible milestone and wish them well in their careers. To those who will be attempting the next APC examination in December 2022, we are certain that you will soon enjoy the success of your CA(SA) journey. Stay focused, positive and inspired."

End.

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About the AGSA: The AGSA is the country's supreme audit institution. It is the only institution that, by law, has to audit and report on how government is spending taxpayers' money. This has been the focus of the AGSA since its inception in 1911 – the organisation celebrated its 100-year public sector auditing legacy in 2011.